
BOARD OF DIRECTORS

John P. Henry, III
Chairman

Daniel B. Brown
Vice-Chairman

Scott E. Fritz
President, Chief Executive Officer

David L. Swartz
Secretary

Daniel L. Benner

Matthew J. Ford

Robin Holman Loy

David M. McMillen

James M. Sheaffer

Timothy P. Stayer

EXECUTIVE OFFICERS

Scott E. Fritz
President, Chief Executive Officer

Kimberly A. Benner
EVP, Trust and Financial Services
Division Manager

William R. Feist IV
EVP, Chief Lending Officer

Richard R. Leitzel
EVP, Chief Financial Officer

Michael A. Moore
EVP, Chief Risk Officer

FIRST COMMUNITY
FINANCIAL CORPORATION

CONTACT US

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2021 Second Quarter Financial Report

FIRST COMMUNITY
FINANCIAL CORPORATION

LETTER TO SHAREHOLDERS

We are pleased to report financial results for the second quarter of 2021 (unaudited) for First Community Financial Corporation.

The Corporation's total assets ended the second quarter at \$665 million, compared to total assets of \$574 million as of June 30, 2020. Total loans increased to \$405 million, compared to \$366 million as of June 30, 2020. Net income for the six months that ended June 30, 2021 increased to \$2.633 million, compared to \$1.682 million for the same period in 2020.

The Board of Directors has declared a quarterly dividend in the amount of \$0.14 per share, payable September 24, 2021, to shareholders of record as of September 17, 2021.

We appreciate your investment and support in First Community Financial Corporation. Our team is working hard to make sure we are serving our customers and adding value for our shareholders. We look forward to a productive year and we remain focused on sustainable and profitable growth.

Sincerely,



Scott E. Fritz

CONSOLIDATED BALANCE SHEET

(Dollars in thousands except per share amounts; unaudited)

	Jun 30 2021	Jun 30 2020
Assets		
Cash and cash equivalents	\$ 21,865	\$ 34,616
Securities	208,265	145,257
Loans receivable net of the allowance for loan losses	405,530	366,942
Premises/equipment, net	6,277	6,671
Other assets	23,582	21,282
Total Assets	\$ 665,519	\$ 574,768

Liabilities and Shareholders' Equity

Liabilities		
Non-interest bearing deposits	\$ 107,757	\$ 84,901
Interest bearing deposits	448,611	398,047
Total Deposits	556,368	482,948
Long-term debt	38,000	24,000
Other liabilities	13,879	14,189
Total Liabilities	608,247	521,137

Shareholders' Equity

Common stock: Par value	\$ 14,160	\$ 14,160
Surplus	720	720
Undivided profits	38,090	35,051
Treasury Stock	-200	-200
Accumulated other comprehensive income	4,502	3,900
Total Shareholders' Equity	57,272	53,631
Total Liabilities and Shareholders' Equity	\$ 665,519	\$ 574,768

Selected Financial Data

June 30, 2021 & June 30, 2020	2021	2020
Return on average assets (annualized)	0.83%	0.60%
Return on average equity (annualized)	9.35%	6.51%
Book value	\$ 20.28	\$ 18.99

CONSOLIDATED INCOME STATEMENT

(Dollars in thousands except per share amounts; unaudited)

	Six Months Ended	
	Jun 30 2021	Jun 30 2020
Interest Income		
Loans receivable	\$ 8,197	\$ 8,025
Taxable securities	1,064	1,297
Tax-exempt securities	855	503
Other	64	103
Total Interest Income	10,180	9,928
Interest Expense		
Deposits	1,215	2,178
Borrowed funds	363	383
Total interest expense	1,578	2,561
Net Interest Income	8,602	7,367
Provision for loan losses	125	1 200
Net Interest Income after Provision for Loan Losses	8,477	7,167
Other Income		
Income from Fiduciary Activities	369	389
Service charges on deposits	258	272
Other income	967	1,010
Total other income	1,594	1,671
Other Expenses		
Salaries/employee benefits	3,679	3,773
Net Occupancy & Equipment	855	846
Marketing	101	130
Other operating expenses	2,444	2,223
Total other expenses	7,079	6,972
Income Before Income Taxes	2,992	1,866
Federal income taxes	359	184
Net income	\$ 2,633	\$ 1,682
Net income per Share	\$0.93	\$0.60